

Reginald Elcan

Senior Mortgage Underwriter-Remote - ISGN Mortgage, INC

Westland, MI

relcan@live.com - 734 890-3739

Career position in the Financial industry with the chance of advancement opportunities.

WORK EXPERIENCE

Senior Mortgage Underwriter-Remote

ISGN Mortgage, INC - October 2010 to July 2015

- Review quality loans for the company by underwriting and evaluating resident mortgage application.
- Evaluate the credit and property documentation on loan files so that the appropriate decisions are made the acceptability of investment risk.
- Strong working knowledge of credit profiles and credit history.(Fannie Mae and Freddie Mac guidelines.
- Thorough understanding of loan products(Harp, Jumbo)

Senior Loan Underwriter

Quicken Loans, Inc - Livonia, MI - May 2003 to June 2010

- Review quality loans for the company by underwriting and evaluating resident mortgage application.
- Managing & developing a team and maintaining a daily workload as needed to ensure prompt turnaround time.
 - Evaluate the credit and property documentation on loan files so that the appropriate decisions are made the acceptability of investment risk.
 - Conducting final checks of conditions and final underwriting signoff.
 - Utilizing reports and other systems to manage the pipeline to prevent problems.
 - Approve, decline, or suspend any single family residential mortgage loan submission.
 - Comply with all state laws and FNMA-FHLMC underwriting guidelines.

Producing Branch Sales Manager/ Loan Officer

American General Financial Group - Southfield, MI - March 1999 to April 2003

Responsible for originating mortgage & consumer loans within lending authority, evaluates risks, inspect collateral and closing loans

- Market all branch financial & insurance products to clients and business
- Initiates all aspects of collection of past due accounts to include skip tracing inside/outside adjustment activities, repossessions and bankruptcies.
- Prepare month end branch financial reports
- Developing retail vendors and mortgage broker accounts.
- Responsible for recruiting, hiring, and training new employees.

Mortgage Underwriter/Quality Control Auditor

Flagstar Bank - Troy, MI - August 1995 to February 1999

Review closed mortgage loans to meet FHLMC/FNMA guidelines policies

- Examine HUD-1 to Verify funds need at closing
- Re-verification of employment, assets, residential property and credit rating
- Calculate income & debt ratios for loan qualifying purpose
- Review appraisals for accuracy comparable & value.

- Comply with all laws

EDUCATION

B. S. in Business Administrations

Ferris State University

SKILLS

License state of Michigan Life & Health Agent- 10 years of experience with selling Life & Health insurance .

ADDITIONAL INFORMATION

Skills: Microsoft Windows, Excel, 5 years of experience as a License Life & Health agent. 10 years mortgage software experience.