

First State Bank Southwest
202 2nd Avenue SE
PO Box 68
Pipestone, MN 56164
Phone: (507) 825-0055
Fax: (507) 825-6604

FAX

To: Suzlon
Attn: John Schmidt

From: Rob Woodbury

Fax: 562-6800

Pages: 3

Phone:

Date: 07-09-2008

RE: Request for Verification of Employment
-Kristopher Mastbergen

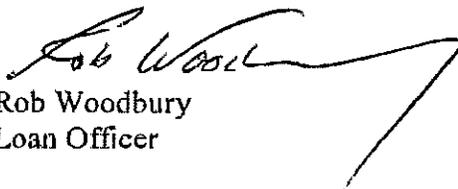
Comments:

John,

Kris has applied for a mortgage loan with our bank. As part of the approval process, I need to verify his employment information. Attached you will find a standard Verification of Employment form and I ask that you would complete Part II and Part IV as thoroughly as possible. I have also included a signed document authorizing the release of this information. **Once completed, please fax the form back to me at (507) 825-6604 and mail the original to my attention at the address above.** Feel free to call if you have any questions.

Thanks for your assistance!

Sincerely,


Rob Woodbury
Loan Officer



Request for Verification of Employment

PRIVACY ACT NOTICE: This information is to be used by the agency collecting it or its assignees in determining whether you qualify as a prospective mortgagor under its program. It will not be disclosed outside the agency except as required and permitted by law. You do not have to provide this information, but if you do not your application for approval as a prospective mortgagor or borrower may be delayed or rejected. The information requested in this form is authorized by Title 38, USC, Chapter 37 (if VA), by 12 USC, Section 1701 et. seq. (if HUD/FHA); by 42 USC, Section 1452b (if HUD/CPO); and Title 42 USC, 1471 et. seq., or 7 USC, 1921 et. seq. (if USDA/FmHA).

Instructions: *Lender* - Complete items 1 through 7. Have applicant complete item 8. Forward directly to employer named in item 1.
Employer - Please complete either Part II or Part III as applicable. Complete Part IV and return directly to lender named in item 2.
The form is to be transmitted directly to the lender and is not to be transmitted through the applicant or any other party.

Part I - Request 1. To (Name and address of employer)

PIPESTONE SYSTEMS
PO BOX 188
PIPESTONE, MN 56164

*Suzlon Rotor Corp
1711 S. Hwy 75
Pipestone, MN 56164*

2. From (Name and address of lender)

FIRST STATE BANK SOUTHWEST
202 2ND AVE SE
PO BOX 68
PIPESTONE, MN 56164-0068

I certify that this verification has been sent directly to the employer and has not passed through the hands of the applicant or any other interested party.

3. Signature of Lender ROBERT R WOODBURY	4. Title LOAN OFFICER	5. Date 08-10-2008	6. Lender's Number (Optional) 001
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I have applied for a mortgage loan and stated that I am now or was formerly employed by you. My signature below authorizes verification of this information.

7. Name and Address of Applicant (include employee or badge number) KRISTOPHER M. MASTBERGEN 612 5TH STREET NW, PIPESTONE, MN 56164	8. Signature of Applicant KRISTOPHER M. MASTBERGEN
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Part II - Verification of Present Employment

9. Applicant's Date of Employment	10. Present Position	11. Probability of Continued Employment
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12A. Current Gross Base Pay (Enter Amount and Check Period) <input type="checkbox"/> Annual <input type="checkbox"/> Hourly <input type="checkbox"/> Monthly <input type="checkbox"/> Other (Specify) <input type="checkbox"/> Weekly				13. For Military Personnel Only		14. If Overtime or Bonus is Applicable, is its Continuance Likely? Overtime <input type="checkbox"/> Yes <input type="checkbox"/> No Bonus <input type="checkbox"/> Yes <input type="checkbox"/> No	
12B. Gross Earnings				15. If paid hourly - average hours per week		16. Date of applicant's next pay increase	
Type	Year To Date	Past Year	Past Year	Rations	\$	17. Projected amount of next pay increase	
Base Pay	\$	\$	\$	Flight or Hazard	\$	18. Date of applicant's last pay increase	
Overtime	\$	\$	\$	Clothing	\$	19. Amount of last pay increase	
Commissions	\$	\$	\$	Quarters	\$		
Bonus	\$	\$	\$	Pro Pay	\$		
Total	\$	\$	\$	Overseas or Combat	\$		
				Variable Housing Allowance	\$		

20. Remarks (if employee was off work for any length of time, please indicate time period and reason)

Part III - Verification of Previous Employment

21. Date Hired	23. Salary/Wage at Termination Per (Year) (Month) (Week)
22. Date Terminated	Base Overtime Commissions Bonus
24. Reason for Leaving	25. Position Held

Part IV - Authorized Signature - Federal statutes provide severe penalties for any fraud, intentional misrepresentation, or criminal connivance or conspiracy purposed to influence the issuance of any guaranty or insurance by the VA Secretary, the U.S.D.A., FmHA/FHA Commissioner, or the HUD/CPO Assistant Secretary

26. Signature of Employer	27. Title (Please print or type)	28. Date
29. Print or type name signed in Item 26	30. Phone No.	



FannieMae

Borrower's Certification & Authorization

(TimeSaver Plus Documentation Program)

Certification

The undersigned certify the following:

1. I/We have applied for a mortgage loan from FIRST STATE BANK SOUTHWEST (lender).
In applying for the loan, I/we completed a loan application containing various information on the purpose of the loan, the amount and source of the downpayment, employment and income information, and assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application or other documents, nor did I/We omit any pertinent information.
2. I/We understand and agree that FIRST STATE BANK SOUTHWEST (lender) reserves the right to change the mortgage loan review process to a full documentation program. This may include verifying the information provided on the application with the employer and/or the financial institution.
3. I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014.

Authorization to Release Information

To Whom It May Concern:

1. I/We have applied for a mortgage loan from FIRST STATE BANK SOUTHWEST (lender).
As part of the application process, FIRST STATE BANK SOUTHWEST (lender) and the mortgage guaranty insurer (if any), may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.
2. I/We authorize you to provide to FIRST STATE BANK SOUTHWEST (lender), and to any investor to whom FIRST STATE BANK SOUTHWEST (lender) may sell my mortgage, and to the mortgage guaranty insurer (if any), any and all information and documentation that they request. Such information includes, but is not limited to, employment history and income; bank, money market, and similar account balances; credit history; and copies of income tax returns.
3. FIRST STATE BANK SOUTHWEST (lender) or any investor that purchases the mortgage, or the mortgage guaranty insurer (if any), may address this authorization to any party named in the loan application.
4. A copy of this authorization may be accepted as an original.
5. Your prompt reply to FIRST STATE BANK SOUTHWEST (lender), the investor that purchased the mortgage, or the mortgage guaranty insurer (if any) is appreciated.
6. Mortgage guaranty insurer (if any): _____



 (Borrower's Signature)

475-98-2795

 (Social Security Number)

KRISTOPHER M. MASTBERGEN


 (Borrower's Signature)

 (Social Security Number)