

Arik Diehl

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SUMMARY

Self-motivated professional with specialized expertise in financial reporting, variance analysis, revenue recognition, audit management, accounts payables / receivables, general ledger, budgets, complex cash flow and revenue / expense forecasts, fixed assets / depreciation and management of staff resources to optimize performance and reach objectives.

- IFRS
 - GAAP
 - EDI
 - FourthShift
 - JD Edwards
 - Microsoft Dynamics
 - Planful Financial Planning
 - Key Performance Indicators
 - SAP Business One
 - International Business
 - Foreign Currency
 - Internal Controls
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EXPERIENCE

Associate Director of Accounting, Tolmar, Inc., Windsor, CO 2011 - 2021
Commercial Pharmaceutical Sales – Proprietary and Generic Products

- Performed monthly reviews of gross to net revenue calculations including chargebacks, Medicaid / other rebates, distributor fees, returns and prompt pay discounts for branded and generic products. Analysis of adjustments were made to estimates from prior months and quarterly analysis of methodologies to ensure processes were appropriate. *Reduced preparation time of entries, review comments and reporting by 6 working days.*
- Analyzed ASP (average selling price) by product, researched variances, determined cause and brought information to key executives. *Created proactive approach to address variances.*
- Created processes for new product launches. Collaborated with staff to ensure proper reserves were in place to recognize revenue correctly at time of launch.
- Partnered with internal departments and outside vendors to set up initial EDI systems and processes. Model N was used to bring chargeback transactions into ERP system electronically. *~7,000-10,000 transactions per month.*
- Liaison with multiple departments to set up a data warehouse to pull sell-out and chargeback data. System gathered data from distributors and 3PLs to create a single data location. *Eliminated third-party vendor saving \$25k per month.*
- Participated on discovery team for new financial reporting system leading to purchase of Planful Financial Planning & Analysis. Key partner on implementation team. *System reduced monthly reporting by 3 working days.*
- Implemented ASC 606 for commercial product revenue streams - both proprietary and generic products. *Proposal for adjustments approved by management and EY.*
- Lead and manage EY annual audits. Manage preparation of document requests, auditor information, and ad hoc information requests. Walked auditors through complicated topics such as revenue recognition and large balance sheet reserves such as reserve for chargebacks (~\$250M).
- Supported President Commercial Sales through budget process at department and company level.
 - Led department head kick-off meetings, explanation of budget process and key deadlines.
 - Reviewed each department budget.

- Compiled reporting to support President Commercial Sales. Assisted with preparation of the budget presentation to the board.
- Identified time savings of cumbersome processes while preserving accuracy of financial statements through use of value stream mapping. *Reduced time on value stream mapped processes from 1-4 working days.*
- Created 6-month operating cash flow reports for complex net receipts forecast. Prepared current month and 6-month variance explanations and updated monthly board slide deck. *Reduced preparation and review time by 5 working days.*
- Liaison with corporate partners in Ireland to consolidate companies with specific products into financial statements.
- Reviewed monthly government reporting prepared by third-party vendor for Average Manufacturing Price, Best Price and Unit Rebate Amount for Medicaid rebates. *Discovered error in third-party vendor calculation resulting in large favorable adjustment.*
- Compiled and submitted annual physician payment information to Centers for Medicare & Medicaid Services (CMS) to comply with The Sunshine Act. *Elimination of third-party vendor resulted in annual savings of \$50k-\$60k.*

Senior Accounting Manager, New Frontier Media Inc., Boulder, CO 2010 – 2011
Media and Broadcast Company

- Prepared financial statements and footnotes for public company filings of Securities and Exchange Commission reports.
- Reduced accounts receivable monthly data entry transactions 35% by creating a more efficient accrual process.
- Supported CFO obtaining information for Management Disclosure and Analysis portion of 10-Q's and 10-K's.

Financial Controller, Tech Electric, Inc., Livingston, MT 2008 – 2010
Electrical Contractor

- Maintained banking relationship through monthly meetings to discuss financial statements and loan covenant compliance.
- Prepared monthly financial statements for discussion with the executive team and strategized company objectives.
- Reduced internal purchases, streamlined management of expenditures and cash through development of a purchasing process.

Senior Staff Accountant Supervisor, New Frontier Media Inc., Boulder, CO 2001-2008
Media and Broadcast Company

Education and Certifications

Regis University, Denver, CO – Bachelor of Science in Accounting

Lean Six Sigma Certification

DiSC Training Certification